

CHRIST CHURCH ENFIELD URC
INCOME & EXPENDITURE FOR YEAR TO 31 DECEMBER 2025

Actual 2024 £			Actual 2025 £
	INCOME		
2,946	Loose Offerings		3,751
5,359	Freewill Offerings		6,161
300	Lenten Offerings		270
1,545	Restricted Gifts ¹		1,664
10,150	Regular Giving		11,846
1,000	Gift Aid Recoverable		1,000
28,268	Donations for use of Premises	29,308	
-1,416	Hall General Maintenance	-2,182	
-8,620	Hall Heating, Lighting and Water	-5,765	
	Net Income from Church and Hall Lettings		21,361
13,470	Manse Rental Income / Post-M&M Compensation	15,999	
-610	Manse Repairs, Maintenance and Running Costs	-1,203	
	Net Income from Manse Lettings		14,796
	Lunches & Open Day		465
	Sale of Assets		1,110
125	Interest & Revaluation of Investments etc.		3,257
0	Misc Income		89
42,367			53,924
	EXPENDITURE		
19,500	Ministry and Mission Fund		19,500
575	Preaching Fees		450
1,200	Ministerial Expenses		1,925
5,771	Ministerial Housing		7,833
720	Music (Organist & Organ/Piano Maintenance)		0
2,788	Church Heating, Lighting and Water ²		1,630
2,406	General Repairs and Maintenance		7,818
9,924	Insurance (Church & Hall)		10,520
6,433	Cleaning		6,870
1,343	Newsletter		1,202
1,314	Outreach, Worship Materials, Publicity		1,577
300	Enfield Churches Debt Centre		300
375	Subscriptions and Licence Fees		388
87	Commission Payments and Interest		0
272	Interest on Synod loan for manse refurbishment		134
38	Sundry Expenses		1
53,046			60,148
	Items to be Highlighted		
0	Drawdown of Schedule.2 funds held in Trust		0
0	Legacy Received		0
25,876	Refund on over-billing of church polyphase electricity meter ²		
4,728	Synod loan for manse refurbishment - capital repayment ²		4,666
34,075	Hall Refurbishment		0
-23,606	Transfer to Reserves		-10,890

¹ Restricted gifts are not included in assessable income for M&M requests and are applied as requested.

² At 31-Dec-2025 the balance on the Synod loan (3% interest) for refurbishment of the manse was £1,879

BALANCE SHEET AS AT 31ST DECEMBER 2025

31-Dec-24			31-Dec-25	
£	£	ASSETS	£	£
		Cash at bank and in hand		
	16,116	Barclays Current Account & Cash to be banked		5,926
	434	COIF Deposit Fund 150701 (at cost)		434
75,872		COIF Deposit Fund CO3078355-001		74,094
1,503		COIF Short Duration Bond Fund		1,537
	5,800	Debtors and Prepayments		6,461
99,725		TOTAL ASSETS	88,452	
	-907	Creditors and Provisions		-524
98,818		NET ASSETS	87,928	

31-Dec-24			31-Dec-25	
£	£	Representing :-	£	£
		GENERAL FUND		
24,943		Opening Balance	36,133	
-23,606		Surplus / -deficit for year as overleaf	-10,890	
34,796		Transfer to / from other funds	5,409	
	36,133	Closing Balance		30,652
		COMMUNION WELFARE FUND		
886		Opening Balance	946	
60		Collections and Donations	10	
	946	Closing Balance		956
		CHURCH MAINTENANCE FUND		
45,558		Opening Balance	11,483	
-34,075		Receipts and payments during year	-6,818	
	11,483	Closing Balance		4,665
		ORGAN FUND		
45,927		Opening Balance	45,206	
-721		Receipts and payments during year	0	
	45,206	Closing Balance		45,206
		SPECIAL GIFTS AND LEGACIES ACCOUNT		
4,750		Opening Balance	4,750	
0		Receipts and payments during year	1,399	
	4,750	Closing Balance		6,149
		JUNIOR CHURCH FUND		
300		Opening Balance	300	
0		Receipts and payments during year	0	
	300	Closing Balance		300
98,818		Total Reserves	87,928	

ASSETS VESTED IN THE TRUSTEES

31-Dec-24		31-Dec-25
£		£
	Church and Hall Buildings and contents at Chase Side, Enfield (freehold) Valued for insurance purposes at	
12,608,006		14,783,534
	Manse at 50 Churchbury Lane, Enfield (freehold) Valued for insurance purposes at	
489,303		518,662
	CCLA Ethical (21040at cost £97,081 in 2021) Investment valued at	
114,406		110,421
<u>13,211,715</u>	Total vested in Trustees of Thames North Provi	<u>15,412,617</u>

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Revd Ruth Dewis
Minister
Christ Church Enfield URC

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Rosemary Milns
Church Secretary
Christ Church Enfield URC